

## Board Shareholder Confidence Index

Developed in spring 2003, the **Board Shareholder Confidence Index** is comprised of the factors often used by active shareholders to assess Boards of Directors. While there are other variables not in our model that contribute to the effectiveness of Boards -- including elements that can only be observed from inside the boardroom -- we capture factors affecting shareholders' confidence in the Boards' abilities to fulfill their duties. These factors are different from the TSX Guidelines for effective corporate governance in that they take into account the shareholders' perception of risk. Based on factors available to those outside the walls of the boardroom, we evaluate and rank Boards of Directors by their potential to act in an effective way and by their performance, as indicated by past practices. The score is developed using four linked steps. The result is a transparent, objective, and adaptable rating system that assigns companies listed on the S&P/TSX Composite Index a score from AAA+ [highest] to C [lowest].

For 2010, the scoring criteria have been altered from the 2009 criteria. Please see our [2010 scoring criteria](#) for further details.

Click on column headings to view scoring criteria



December 2010  
Board Shareholder Confidence Index

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
AAV	Advantage Oil and Gas Ltd	AAA	C	A	A	B	A	B	A	C
ARE	Aecon Group Inc.	B	A	C	C	AAA	AA	AAA	A	C
AGF.B	AGF Management Ltd.	AAA	AA	C	AA	AAA	AA	B	A	B
AEM	Agnico-Eagle Mines Limited	AAA	C	AAA	A	AAA	A	AAA	A	B
AGU	Agrium Inc.	A	AA	AAA	A	AAA	AAA	AAA	A	A
AGI	Alamos Gold Inc	AAA	B	A	C	AAA	B	B	A	C
ATD.B	Alimentation Couche-Tard Inc.	AA	AA	B	A	AAA	B	B	A	C
ALA	AltaGas Ltd	A	C	AA	A	AAA	AA	AAA	A	B
AET.UN	ARC Energy Trust	AAA	A	AAA	AA	AAA	AAA	AAA	A	AAA
ACM.A	Astral Media Inc.	AAA	AA	C	A	AAA	A	AAA	A	B
ACO.X	ATCO Ltd.	B	A	C	A	AAA	A	B	AAA	C

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
ATP	Atlantic Power Corporation	AAA	A	AAA	C	B	AAA	AAA	A	B
ARZ	Aurizon Mines Ltd.	AA	A	A	A	AAA	A	AAA	A	B
BMO	Bank of Montreal	AAA	AA	AAA	AAA	AAA	AA	AAA	AAA	AA
BNS	Bank of Nova Scotia	AAA	AAA	AAA	AAA	AAA	A	AAA	AAA	A
BNK	Bankers Petroleum Ltd.	B	B	AAA	A	AAA	C	B	A	C
ABX	Barrick Gold Corporation	A	A	AA	B	AAA	B	AAA	A	B
BTE.UN	Baytex Energy Trust	C	A	A	B	B	A	B	A	C
BCE	BCE Inc.	A	AAA	A	AAA	B	AA	AAA	A	A
BA	Bell Aliant Inc.	B	B	AA	A	AAA	AAA	AAA	A	B
BVF	Biovail Corporation	AAA	A	AA	B	AAA	AA	AAA	AAA	A
BIR	Birchcliff Energy Ltd.	AAA	C	AAA	C	AAA	C	B	A	C
PXX	BlackPearl Resources Inc.	B	C	AA	C	AAA	A	B	A	C
BEI.UN	Boardwalk Real Estate Investment Trust	AAA	A	AA	A	AAA	A	AAA	A	B
BBD.B	Bombardier Inc.	A	AAA	C	A	B	AAA	AAA	AAA	B
BNP.UN	Bonavista Energy Trust	AAA	A	AA	C	AAA	C	B	A	C
BAM.A	Brookfield Asset Management Inc	A	AA	AAA	A	AAA	A	AAA	A	A
BPO	Brookfield Properties	AA	B	AA	B	AAA	A	B	A	C
BRC.UN	Brookfield Renewable Power Fund	AA	A	AAA	C	AAA	AAA	B	A	B
CAE	CAE Inc.	AAA	AAA	AAA	C	AAA	AA	AAA	A	B
CWT.UN	Calloway Real Estate Investment Trust	B	A	C	A	B	AAA	B	AAA	C
CCO	Cameco Corporation	A	A	A	AAA	AAA	AA	AAA	AAA	A

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
CAR.UN	Canadian Apartment Properties Real Estate Investment Trust	AAA	AAA	AA	AA	AAA	A	B	A	A
CM	Canadian Imperial Bank of Commerce	A	AAA	AAA	A	AAA	A	AAA	AAA	A
CNR	Canadian National Railway Company	A	AAA	AAA	AAA	AAA	AA	AAA	AAA	AA
CNQ	Canadian Natural Resources Limited	C	AA	C	A	AAA	A	AAA	AAA	C
COS.UN	Canadian Oil Sands Trust	A	AA	B	A	AAA	B	B	A	C
CP	Canadian Pacific Railway Ltd.	AAA	AAA	AAA	AAA	B	AA	AAA	A	AA
REF.UN	Canadian Real Estate Investment Trust	AAA	AAA	AAA	AA	AAA	AAA	AAA	A	AAA
CTC.A	Canadian Tire Corporation Limited	AAA	A	B	A	B	AA	AAA	AAA	B
CU	Canadian Utilities Limited	A	B	B	A	AAA	AAA	B	A	B
CWB	Canadian Western Bank	A	A	AAA	A	AAA	B	AAA	A	B
CFP	Canfor Corporation	AAA	AA	A	B	AAA	AAA	B	A	B
CPA.UN	Capital Power Income L.P.	A	C	AA	B	AAA	AAA	B	A	B
CCL.B	CCL Industries	AAA	A	C	A	AAA	A	B	AAA	B
CLS	Celestica Inc.	AAA	AAA	A	AAA	B	AA	AAA	A	A
CLT	Celtic Exploration Ltd.	AA	AAA	B	A	B	A	AAA	A	B
CG	Centerra Gold Inc.	AAA	AAA	AAA	A	AAA	AA	B	A	A
GIB.A	CGI Group Inc.	AAA	A	A	A	AAA	A	B	A	B
CSH.UN	Chartwell Seniors Housing Real Estate Investment Trust	AAA	A	AAA	C	AAA	A	AAA	A	B
CIX	CI Financial Corp	AAA	A	AAA	A	B	C	B	A	B

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
CGX	Cineplex Galaxy Income Fund	B	C	A	B	AAA	AA	AAA	A	C
CLC.UN	CML Healthcare Income Fund	AAA	C	AAA	C	AAA	AAA	B	A	B
CCA	Cogeco Cable Inc.	A	A	A	A	AAA	A	AAA	A	B
CUF	Cominar Real Estate Investment Trust	A	A	AAA	C	AAA	B	B	A	C
CLM	Consolidated Thompson Iron Mines Limited	B	C	AA	A	AAA	A	AAA	A	B
CJR.B	CORUS Entertainment Inc.	AAA	AA	C	A	AAA	A	B	A	C
BCB	Cott Corporation	AA	AAA	AA	A	AAA	AA	B	A	A
CPG	Crescent Point Energy Corp	A	B	A	A	AAA	AAA	B	A	B
CR	Crew Energy Inc.	A	AA	AAA	C	AAA	A	B	A	C
DHF.UN	Davis + Henderson Corporation	AAA	A	AAA	B	AAA	AAA	AAA	A	A
DAY	Daylight Energy Ltd.	AAA	AAA	A	C	AAA	AAA	B	A	B
DGC	Detour Gold Corporation	A	C	AA	C	B	C	B	A	C
DII.B	Dorel Industries Inc.	AA	AA	A	A	AAA	A	B	A	B
DC.A	Dundee Corporation	A	AA	B	B	AAA	B	B	AAA	C
D.UN	Dundee Real Estate Investment Trust	B	B	A	C	B	A	B	A	C
DW	DundeeWealth Inc.	A	AAA	AA	A	AAA	B	B	A	B
ELR	Eastern Platinum Limited	B	C	AAA	C	AAA	AA	B	A	C
ELD	Eldorado Gold Corporation	AAA	C	AAA	A	AAA	AA	AAA	A	B
EMA	Emera Incorporated	A	A	AAA	A	AAA	AAA	AAA	A	A
EMP.A	Empire Company Limited	C	A	C	A	B	B	AAA	A	C
ENB	Enbridge Inc.	AAA	AA	AAA	AAA	AAA	AA	AAA	AAA	AA

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
ECA	Encana Corporation	AAA	AAA	AAA	A	AAA	A	AAA	A	A
ERF.UN	Enerplus Resources Fund Trust	AAA	A	AAA	A	AAA	C	AAA	A	B
ESI	Ensign Energy Services Inc.	AAA	A	A	A	AAA	B	AAA	AAA	B
EQN	Equinox Minerals Limited	AAA	A	AAA	A	AAA	B	AAA	A	B
EGU	European Goldfields Limited	B	C	A	C	AAA	B	B	C	C
EXE.A	Extencicare Inc.	AAA	A	C	C	AAA	AA	B	A	C
FFH	Fairfax Financial Holdings Limited	A	A	AA	A	AAA	B	B	A	C
FTT	Finning International Inc.	AAA	A	AA	AAA	AAA	AAA	AAA	A	AA
FCR	First Capital Realty Inc.	A	AAA	A	A	AAA	A	B	A	B
FM	First Quantum Minerals Ltd	AA	A	AA	B	AAA	B	AAA	A	B
FSV	FirstService Corporation	AAA	C	AAA	A	AAA	A	AAA	A	B
FCE.UN	Fort Chicago Energy Partners	AAA	C	AAA	A	AAA	AAA	B	A	B
FTS	Fortis Inc.	AAA	AAA	AAA	A	AAA	A	AAA	A	A
FGL	Forzani Group Ltd., The	AA	AA	B	A	AAA	A	AAA	A	B
FNV	Franco-Nevada Corporation	B	A	B	AA	AAA	AA	AAA	A	B
FRU.UN	Freehold Royalty Trust	AA	A	AAA	C	B	B	B	A	C
FRG	Fronteer Gold Inc	AAA	B	A	C	B	B	AAA	A	C
GBU	Gabriel Resources Ltd	AAA	C	A	A	AAA	C	B	A	C
GAM	Gammon Gold	AAA	AAA	AAA	A	AAA	AA	B	A	A



Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
WN	George Weston Limited	B	A	AA	B	AAA	B	B	A	C
GIL	Gildan Activewear Inc.	AAA	AAA	AAA	A	AAA	AA	AAA	A	A
GMP	GMP Capital Inc.	A	AAA	A	C	AAA	C	AAA	A	C
G	Goldcorp Inc.	A	A	AAA	AA	AAA	AAA	AAA	AAA	AA
GSC	Golden Star Resources Ltd.	AAA	C	AAA	C	AAA	AA	B	A	C
GBG	Great Basin Gold Ltd	A	C	A	B	B	A	AAA	A	C
GWO	Great-West Lifeco	B	A	A	C	B	AA	B	A	C
AER	Groupe Aeroplan Inc.	AAA	B	AAA	A	AAA	AA	AAA	A	A
HR.UN	H&R Real Estate Investment Trust	AAA	A	B	A	AAA	B	B	A	C
HW	Harry Winston Diamond Corporation	AA	B	AA	B	AAA	AA	AAA	A	B
HCG	Home Capital Group Inc.	AAA	AA	AAA	AA	AAA	A	AAA	AAA	A
HBM	HudBay Minerals Inc.	AAA	AAA	AAA	A	B	AA	AAA	A	A
HSE	Husky Energy Inc.	C	A	B	B	B	B	AAA	A	C
IMG	IAMGOLD Corporation	AAA	A	AAA	A	B	AA	AAA	A	A
BIN	IESI-BFC Ltd	AAA	AAA	AAA	C	AAA	AA	B	AAA	B
IGM	IGM Financial Inc	C	AAA	A	C	AAA	AA	B	A	C
IMO	Imperial Oil Limited	AAA	B	AA	A	AAA	AA	B	A	B
IAG	Industrial Alliance Insurance and Financial Services Inc.	AAA	AA	AAA	A	AAA	AA	AAA	AAA	AA
IMN	Inmet Mining Corporation	AAA	A	AAA	AAA	AAA	AAA	AAA	A	AA
IFC	Intact Financial Corporation	AAA	B	B	A	B	AA	AAA	AAA	B
IPL.UN	Inter Pipeline Fund	B	C	AA	A	AAA	AAA	B	A	B
IE	Ivanhoe Energy Inc.	C	A	A	A	AAA	B	B	A	C

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
IVN	Ivanhoe Mines Ltd	B	C	C	AA	B	B	B	A	C
JAG	Jaguar Mining Inc	AAA	C	A	A	B	A	B	A	B
JAZ.UN	Jazz Air Income Fund	AAA	C	AAA	A	AAA	AAA	B	A	B
PJC.A	Jean Coutu Group (PJC) Inc., The	B	AA	C	A	AAA	AA	B	A	C
JE.UN	Just Energy Income Fund	C	C	A	A	AAA	AA	AAA	A	C
KEY.UN	Keyera Facilities Income Fund	AAA	AAA	AAA	A	AAA	AAA	AAA	A	AA
K	Kinross Gold Corporation	AAA	A	AAA	AA	AAA	AA	AAA	A	A
LIF.UN	Labrador Iron Ore Royalty Corporation	A	B	AA	C	AAA	A	B	A	C
LSG	Lake Shore Gold Corp.	C	A	AAA	C	AAA	A	B	A	C
LB	Laurentian Bank of Canada	A	A	AAA	A	AAA	AA	AAA	A	A
LNR	Linamar Corporation	A	C	A	A	B	AA	B	A	B
L	Loblaw Companies Limited	B	AA	AA	B	AAA	AA	B	A	B
LUN	Lundin Mining Corporation	B	C	AA	A	AAA	B	B	A	C
MDA	MacDonald, Dettwiler and Associates Ltd.	AAA	A	AAA	A	B	B	AAA	AAA	B
MG.A	Magna International Inc.	AA	A	B	A	B	A	B	A	C
MDI	Major Drilling Group International Inc.	AAA	B	A	A	AAA	A	AAA	A	B
MBT	Manitoba Telecom Services Inc.	AAA	A	AAA	A	AAA	AA	AAA	A	A
MFC	Manulife Financial Corporation	AAA	AA	AAA	AAA	B	AA	AAA	A	AA
MFI	Maple Leaf Foods Inc.	B	A	A	AA	AAA	AA	AAA	AAA	B
MDS	MDS Inc.	AAA	AAA	AAA	A	AAA	AA	B	A	A

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
MX	Methanex Corporation	AAA	A	A	A	AAA	A	AAA	AAA	B
MRU.A	Metro Inc.	AAA	AA	AA	AAA	AAA	AA	B	A	A
MFL	Minefinders Corporation Ltd	AAA	C	AAA	C	B	A	B	A	C
MTL	Mullen Group Ltd.	B	C	A	A	AAA	A	B	A	C
NAE.UN	NAL Oil & Gas Trust	AAA	AAA	AAA	A	AAA	AAA	AAA	A	AA
NA	National Bank of Canada	A	AA	AAA	AA	AAA	A	AAA	AAA	A
NGD	New Gold Inc.	A	AA	B	A	AAA	A	AAA	AAA	B
NXY	Nexen Inc.	A	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA
NKO	Niko Resources Ltd.	AAA	A	A	B	B	A	B	A	C
NWF	North West Company Fund	AAA	A	AAA	A	AAA	AA	B	A	A
NGX	Northgate Minerals Corporation	AAA	C	AAA	B	AAA	AA	B	A	B
NPI.UN	Northland Power Inc.	AAA	C	A	C	AAA	A	B	A	C
NG	NovaGold Resources Inc	A	C	C	C	AAA	C	B	A	C
NVA	NuVista Energy Ltd.	B	A	A	C	AAA	A	AAA	A	C
OCX	ONEX Corporation	A	AAA	B	A	AAA	C	B	A	C
OTC	Open Text Corporation	AAA	B	AA	A	B	AA	AAA	A	B
OSK	Osisko Mining Corporation	AAA	A	AAA	C	AAA	AA	B	A	B
PRE	Pacific Rubiales Energy Corp.	B	A	B	C	B	C	B	A	C
PAA	Pan American Silver Corporation	A	C	AAA	B	AAA	AA	B	A	C
PSI	Pason Systems Inc.	AAA	A	A	B	AAA	B	AAA	A	C
PIF.UN	Pembina Pipeline Income Fund Trust	AAA	A	AAA	B	AAA	AAA	B	A	A
PGF.UN	Pengrowth Energy Trust	A	A	AAA	A	AAA	B	AAA	A	B



Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
PWT.UN	Penn West Energy Trust	B	C	A	A	AAA	C	B	A	C
PMT	Perpetual Energy Inc.	AAA	A	A	A	AAA	C	B	A	C
PBN	PetroBakken Energy Ltd.	B	AAA	A	C	AAA	A	B	A	C
PBG	Petrobank Energy & Resources Ltd.	B	A	A	C	AAA	A	B	A	C
PEY.UN	PEYTO Energy Trust	AA	A	AAA	A	AAA	AAA	B	A	A
POT	Potash Corporation of Saskatchewan Inc.	AAA	A	AAA	AA	AAA	AAA	AAA	AAA	AAA
POW	Power Corporation of Canada	C	AA	C	C	B	B	B	A	C
PWF	Power Financial Corporation	C	AA	B	C	B	B	B	A	C
PD	Precision Drilling Corporation	A	A	AAA	C	AAA	AAA	AAA	A	B
PMZ.UN	Primaris Retail REIT	AAA	B	AAA	AAA	AAA	B	AAA	A	B
PRQ	Progress Energy Resources Corp	C	A	B	A	AAA	AA	AAA	A	B
PVE.UN	Provident Energy Trust	B	C	AAA	C	AAA	AA	B	A	C
QBR.B	Quebecor Inc.	AAA	AA	A	A	AAA	AA	B	A	B
QEC	Questa Energy Corporation	AAA	C	AAA	B	AAA	C	B	A	C
RBI	Red Back Mining Inc.	B	A	AA	A	AAA	AA	B	A	B
RET.A	Reitmans (Canada) Limited	A	AA	C	C	AAA	B	B	A	C
RIM	Research In Motion Limited	AAA	AAA	AA	C	AAA	AA	B	A	B
REI.UN	Riocan Real Estate Investment Trust	AAA	A	AAA	A	AAA	AA	AAA	A	A
RBA	Ritchie Bros. Auctioneers Incorporated	AAA	B	AAA	C	AAA	AA	B	A	B

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
RCI.B	Rogers Communications Inc.	AA	AAA	C	B	AAA	AA	B	A	C
RON	RONA Inc.	AAA	AA	AAA	A	AAA	AA	B	A	A
RY	Royal Bank of Canada	A	AA	AAA	AA	AAA	AA	AAA	A	A
RMX	Rubicon Minerals Corporation	AA	AAA	AA	C	B	B	B	A	C
RUS	Russel Metals Inc	A	AA	AAA	A	AAA	A	AAA	A	A
SAP	Saputo Inc.	A	AAA	AA	A	B	A	B	A	B
SVY	Savanna Energy Services Corp.	AAA	A	AAA	A	AAA	B	AAA	AAA	B
SMF	SEMAFO Inc.	AAA	B	AA	C	AAA	AA	B	A	B
SJR.B	Shaw Communications Inc	AAA	AA	C	B	AAA	B	B	A	C
SCL.A	ShawCor Ltd.	AA	B	C	B	AAA	AA	AAA	AAA	C
S	Sherritt International Corporation	A	B	AA	C	AAA	B	AAA	A	C
SC	Shoppers Drug Mart Corporation	AAA	A	AAA	A	AAA	B	AAA	A	B
SSO	Silver Standard Resources Inc.	AAA	B	AAA	AA	AAA	A	AAA	A	B
SLW	Silver Wheaton Corp.	A	C	AAA	AA	AAA	AA	AAA	A	B
SVM	Silvercorp Metals Inc.	A	AA	C	C	AAA	A	AAA	A	C
TRE	Sino-Forest Corporation	AAA	AA	A	B	B	AA	B	A	B
SNC	SNC-Lavalin Group Inc.	AAA	A	AAA	AAA	AAA	AA	AAA	A	AA
STN	Stantec Inc.	AAA	AA	AAA	A	B	AA	AAA	A	A
SLF	Sun Life Financial Inc.	AAA	AAA	AAA	A	AAA	AA	AAA	A	AA
SU	Suncor Energy Inc	A	AAA	AAA	B	AAA	AA	AAA	A	B
SPB	Superior Plus Corp.	A	B	AA	A	AAA	AAA	B	A	B
SXC	SXC Health Solutions Corp.	AAA	C	A	C	B	AA	B	A	C
TLM	Talisman Energy inc.	AAA	A	AAA	AA	AAA	A	AAA	A	A

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
TKO	Taseko Mines Limited	B	B	A	C	AAA	C	AAA	A	C
TCK.B	Teck Resources Limited	A	AA	C	A	B	AA	B	A	C
T.A	TELUS Corporation	A	AAA	AAA	A	AAA	AA	AAA	A	A
TD	The Toronto-Dominion Bank	A	AAA	AAA	A	AAA	AA	AAA	AAA	A
TCM	Thompson Creek Metals Company Inc.	AAA	C	AA	A	B	AA	AAA	A	B
TRI	Thomson Reuters Corporation	AAA	A	B	A	AAA	AA	AAA	A	B
THI	Tim Hortons Inc.	AAA	AAA	A	C	B	AA	B	AAA	B
X	TMX Group Inc.	AAA	AA	AAA	AA	AAA	AA	AAA	A	AA
TIH	Toromont Industries Ltd.	A	AA	AA	A	AAA	AA	AAA	AAA	A
TA	TransAlta Corp.	A	AAA	AAA	AA	AAA	AA	AAA	AAA	A
TRZ.B	Transat A.T. Inc.	AAA	A	A	A	AAA	AA	AAA	AAA	B
TRP	TransCanada Corp.	AAA	AAA	AAA	A	AAA	AA	AAA	A	AA
TCLA	Transcontinental Inc.	B	AAA	C	A	AAA	AA	B	A	B
TFI	TransForce Inc	A	A	AA	B	AAA	AA	B	A	B
TCW	Trican Well Service Ltd.	B	AA	AA	C	AAA	A	AAA	A	C
TDG	Trinidad Drilling Ltd.	A	B	AA	C	B	A	B	A	C
UUU	Uranium One Inc.	B	C	A	A	B	A	AAA	A	C
UTS	UTS Energy Corporation	AA	AA	B	A	AAA	B	B	A	C
VEN	Ventana Gold Corp.	B	C	C	C	AAA	C	B	C	C
VET	Vermilion Energy Inc.	AAA	A	AAA	A	B	AAA	AAA	A	A
VT	Viterra Inc.	AAA	A	AAA	A	AAA	AA	AAA	A	A
WFT	West Fraser Timber Co. Ltd.	A	AA	A	B	AAA	A	B	A	C
WTN	Western Coal Corporation	AAA	C	B	C	AAA	B	B	C	C
WJA	WestJet Airlines Ltd.	A	A	AA	AAA	B	A	AAA	A	B

Ticker	Company	Individual Potential		Group Potential			Past Practices			Total Score
		Independence	Stock Ownership	Structure	Systems	Meeting Attendance	Compensation	Director Elections	CEO Succession	
WPT	Westport Innovations Inc.	AAA	C	AAA	A	B	A	B	A	B
WTE.UN	Westshore Terminals Income Fund	AA	B	C	C	B	AAA	B	A	C
YRI	Yamana Gold Inc	A	B	AA	A	AAA	AA	AAA	AAA	B
YLO.UN	Yellow Pages Income Fund	AAA	C	A	A	AAA	AAA	AAA	A	B