

Akash Chattopadhyay

+1 (416) 978 1792 • akash.chattopadhyay@rotman.utoronto.ca

Academic Positions

University of Toronto

Assistant Professor of Accounting

Department of Management at UTM & Rotman School of Management

Toronto, Canada

July 2017 – Present

Education

Harvard Business School

Doctor of Business Administration

Boston, USA

2017

Indian Institute of Management Calcutta

Master of Business Administration

Institute Honor Roll - Top 1% of class

Kolkata, India

2008

ESCP Europe

Master in Management

Exchange Student

Paris, France

2007

Jadavpur University

Bachelor of Electrical Engineering

With Honors

Kolkata, India

2006

Research

Publications.....

Governance through Shame and Aspiration: Index Creation and Corporate Behavior, *Journal of Financial Economics* 135, no. 3 (2020): 704-724 (with Matthew Shaffer and Charles Wang)

Expected Stock Returns Worldwide: A Log-Linear Present-Value Approach, *The Accounting Review*, 97(2): 107-133 (with Matthew Lyle and Charles Wang)

Working Papers.....

Managing Activists: Earnings Management during Activism Campaigns

Governance Transparency and Firm Value: Evidence from Korean Chaebols (with Sa-Pyung Shin and Charles Wang)

Connecting Expected Stock Returns to Valuation Multiples: A Primer, (with Matthew Lyle and Charles Wang)

Machine Learning, Earnings Forecasting and the Implied Cost of Capital: US and International Evidence (with Bingxu Fang and Partha Mohanram)

Research-in-Progress.....

Information Content of Guidance Calls (with Nayana Reiter and Mani Sethuraman)

Employee Stock Compensation and Diversification Risk (with Francesco Bova and Junhao Liu)

Teaching Experience

- 2022*: **Intermediate Financial Accounting**, University of Toronto, Mississauga (Fall)
2022: **Valuation: Fundamentals and Data**, University of Toronto, Mississauga (Spring)
2018 – 2022: **Management Accounting II**, University of Toronto, Mississauga (Spring)
2013,14: **Financial Reporting and Control** – Teaching Fellow, Harvard Business School (Fall)
2013,14: **MBA Analytics Program** - Teaching Fellow, Harvard Business School (Summer)

Invited Seminars, Conference Presentations and Discussions

(= presenter, ^D = discussant, ⁺ = coauthor presentation, ⁱ = invited)

- 2022: University of British Columbia, Hawaii Accounting Research Conference ⁺, HBS IMO Conference ⁱ
2021: University of Missouri, Rotman Accounting Research Conference, Contemporary Accounting Research Conference ⁱ, Review of Accounting Studies Conference ⁱ, Singapore Management University Accounting Symposium⁺
2020: FARS Mid-Year Conference ^D, Cass Business School, Contemporary Accounting Research Conference ⁱ
2019: FARS Mid-Year Conference ^D, GWU Cherry Blossom Conference ⁱ, McGill Accounting Research Conference ⁱ, HBS IMO Conference ⁱ, Conference on Financial Economics and Accounting ^D
2018: Conference on Financial Economics and Accounting, FARS Mid-Year Conference ^D, Hawaii Accounting Research Conference ⁺, Symposium on Intelligent Investing ^D, Global Corporate Governance Colloquia ⁺, HBS IMO Conference ⁺, AAA Annual Meeting ^{D,+}
2017: Southern Methodist University, Singapore Management University, University of Colorado Boulder, INSEAD, University of Toronto, University of Minnesota, AAA Annual Meeting, Singapore Management University Accounting Symposium, SFS Cavalcade Asia-Pacific ⁺, Paris Financial Management Conference ⁺
2016: Harvard Law School Corporate Law Lunch Workshop, Blackrock Quantitative Alpha Research Group, Macquarie Quantamental Seminar, Harvard Business School Accounting and Management Workshop, AAA Annual Meeting^D, Trans-Atlantic Doctoral Conference, London Business School
2015: Journal of Accounting and Economics Conference⁺, AAA Annual Meeting, FARS Midyear Meeting

Professional Service

Doctoral.....

- 2022: **Thesis Committee Member**, Xijiang Su (Expected Graduation: 2023)
2022: **Thesis Committee Member**, Christine Liu (Expected Graduation: 2023)
2021: **Thesis Committee Member**, Bingxu Fang (Initial Placement: Singapore Management University)
2019: **Summer Paper Advisor**, Christine Liu

Undergraduate.....

- 2019, 2021: **Faculty Mentor**, UTM CFA Equity Research Challenge Team

Conferences and Workshops.....

- 2020: **Organizing Committee Member**, PAC Conference, University of Toronto
2018, 19: **Co-organizer**, Rotman Accounting Research Conference, University of Toronto
2018, 19: **Co-organizer**, PhD Student Brownbag Seminar, University of Toronto

Ad-hoc Referee.....

Contemporary Accounting Research, Management Science, Journal of Business Finance and Accounting, FARS Mid-Year Meeting, AAA Annual Meeting, Hong Kong Research Grants Council, MIT Asia Conference

Awards and Honors

CPA Ontario Centre for Accounting Innovation Research Grant, 2020, 2021

Connaught New Researcher Award, 2020

FARS Outstanding Discussion Award – FARS Mid-Year Meeting, 2018

FARS Excellence in Reviewing Award – AAA Annual Meeting, 2018

FARS Doctoral Consortium Fellow, 2015

Doctoral Programs Fellowship, Harvard Business School, 2011 - 2017

Sri Ratan Tata Scholarship for Academic Excellence, IIM Calcutta, 2008

Institute Gold Medal, IIM Calcutta, 2008

Dr J.K. Chowdhury Gold Medal, IIM Calcutta, 2008

Institute Honor Roll, IIM Calcutta, 2008

French Embassy Exchange Student Scholarship, ESCP Europe, 2007

Professional Experience

IIFL Capital

Asst. Vice President – Equity Research

Mumbai, India

2009–2011

Merrill Lynch

Analyst – Equity Research

Mumbai, India

2008–2009

Other Skills

Software: PostgreSQL, Stata, R, L^AT_EX, SAS, Matlab

Languages: Bengali (native), English (fluent), Hindi (fluent)