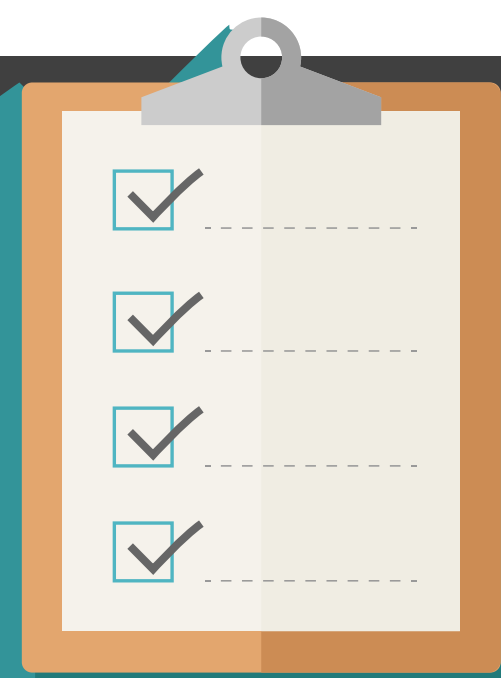


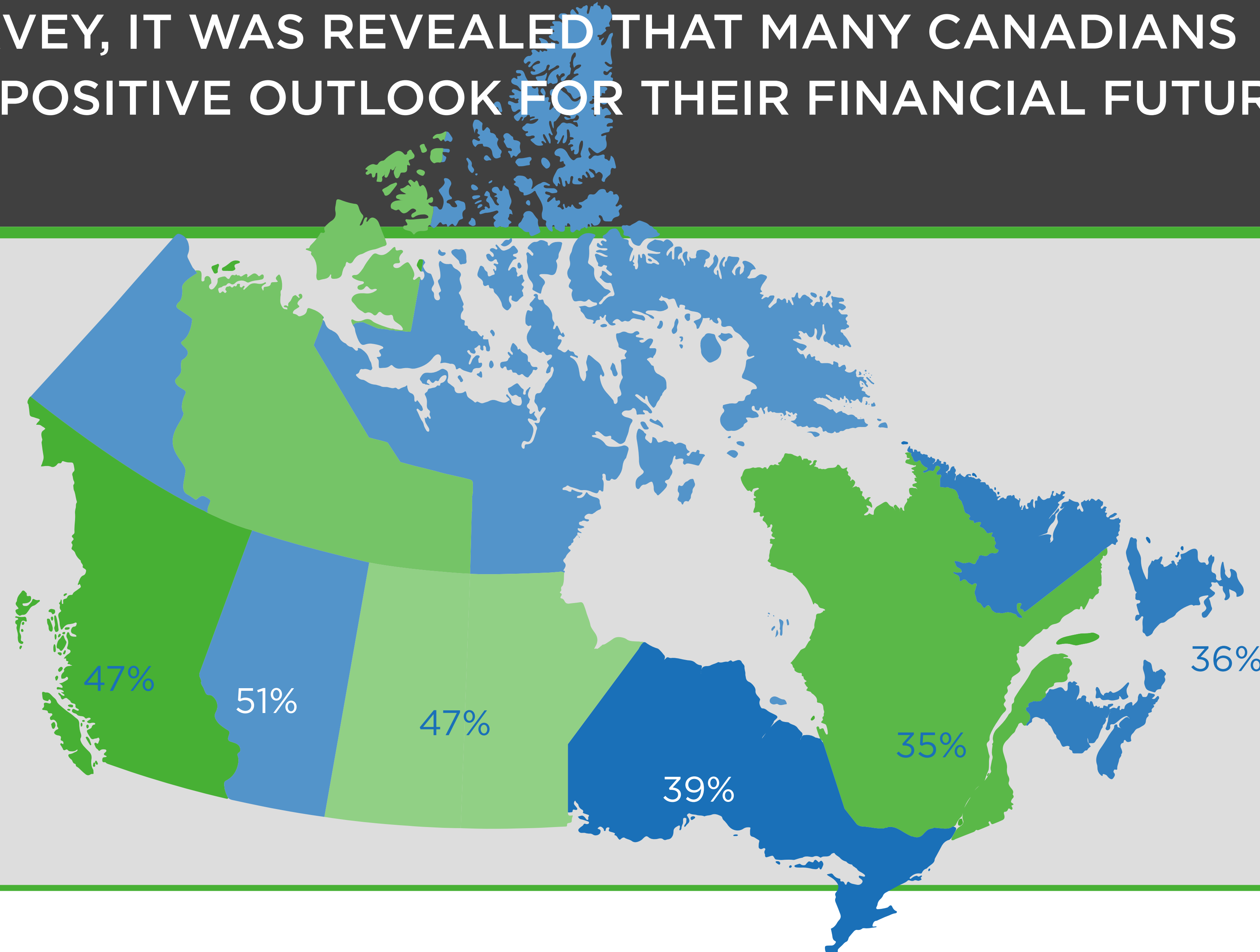
# 2018 CANADIAN FINANCE STUDY



IN A NEW SURVEY, IT WAS REVEALED THAT MANY CANADIANS HAVE A VERY POSITIVE OUTLOOK FOR THEIR FINANCIAL FUTURE!

## How are Canadians feeling?

41% of Canadians believe that their financial situation will improve over the next year.



## The number ONE financial concern that Canadians have is saving for retirement

59% of Canadians either are not on track or don't know if they are on track to retire.

### Across Canada:

- Manitoba & Saskatchewan **65%**
- Alberta **62%**
- British Columbia **61%**
- Ontario **61%**
- Quebec **52%**
- Atlantic Canada **52%**



Canadians are split regarding how they view their overall personal financial skills with 48 percent giving themselves a grade of B or higher and 49 percent grading themselves C or lower.

Many Canadians feel very or somewhat confident about:

Keeping a good credit rating	85%
Developing a household budget	83%
Teaching their children about money	82%
Managing debt	82%
Choosing the right type of mortgage*	75%

\*among home owners/those planning to buy home

## AND SPEAKING OF RETIREMENT, 42% OF CANADIANS PLAN TO CONTINUE WORKING PAST 65



Top 3 reasons why Canadians are planning to work past 65 are:

- 1 Cannot afford to retire
- 2 Need something to do
- 3 Enjoy job

60% in Ontario say this, 50% in Manitoba and Saskatchewan, 46% in British Columbia, 45% in Alberta, 39% in Quebec and 40% in Atlantic Canada.

The top three stressors for Canadians about managing money:



1 SAVING MONEY



2 AFFORDING THE NECESSITIES



3 PAYING DOWN DEBT

Of those who have retired, only

**57%**

feel that they have set aside sufficient funds for their retirement.



For those who haven't set aside sufficient funds for retirement,

**73%** cut down on travel

**62%** cut down on entertainment

## The Future is Bright

Parents are trying to teach their children about good financial habits with 61% saying that they have taught their children about money in the past five years.

8+

On a scale of one to 10, 44% of parents graded their success in teaching their children about money at eight out of ten or higher.

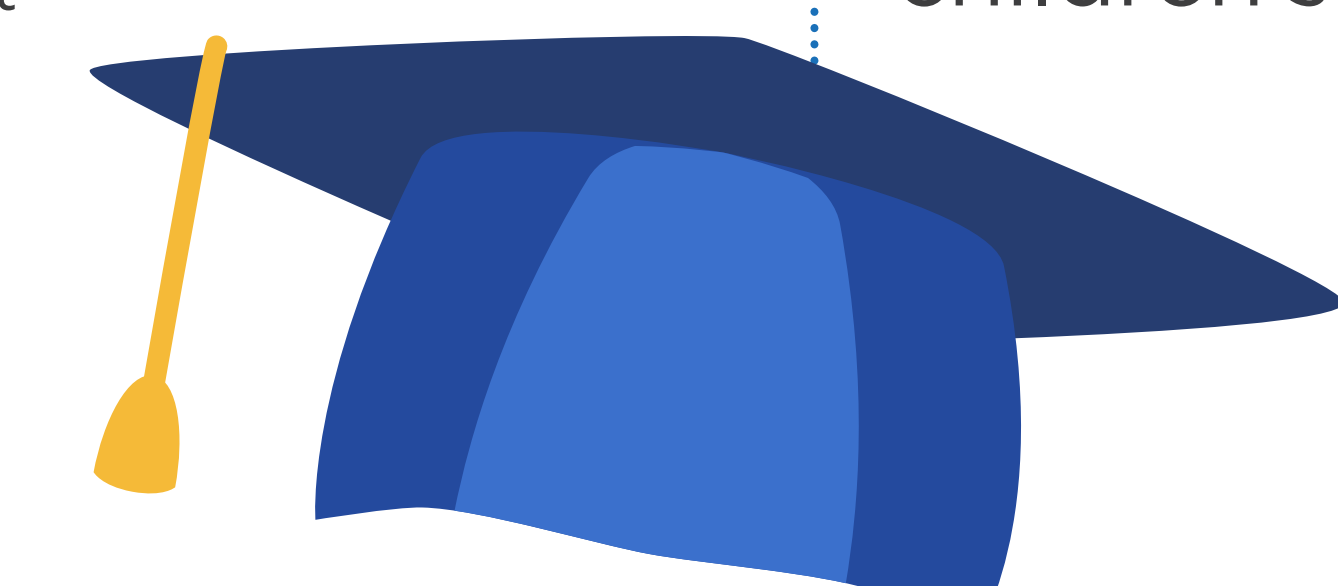
8+

And 48% of participants with adult children gave their child an eight or higher in how successful they are at managing their money.

51%

of parents with children under 18 hold an RESP.

No matter how parents feel about setting their children on a good path for financial literacy, 75% of Canadian parents believe they are on track to pay for their children's education!



When it comes to saving...

**41% OF CANADIANS SAVE 5% OR LESS OF THEIR MONTHLY AFTER-TAX INCOME**

