



## **Third Annual Toronto Accounting Research Conference**

**September 2–3, 2009** 

Hosted and funded by
The Rotman School of Management
University of Toronto
105 St. George Street
Toronto, Ontario, Canada

## Organized by Franco Wong and Baohua Xin

#### Wednesday, September 2, 2009

#### Rotman School of Management, 105 St. George Street, Room 147

| 2:20 – 2:30 | Welcome and Opening Remarks <b>Baohua Xin</b> , Conference Co-organizer <b>Peter Pauly</b> , Vice-Dean, Research and Academic Resources  |
|-------------|--|
| 2:30 – 3:45 | "Sharing Inventory Information to Manage Supply Chain Frictions" by Anil Arya and Brian Mittendorf Presenter: <b>Brian Mittendorf</b> , Ohio State University Moderator: <b>Francesco Bova</b>                                       |
| 3:45 – 4:15 | Break  |
| 4:15 – 5:30 | "Identifying Conditional Conservatism in the Presence of Risky Debt<br>and Mixed-Attribute Accounting" by William Beaver and Stephen<br>Ryan<br>Presenter: <b>Stephen Ryan</b> , New York University<br>Moderator: <b>Scott Liao</b> |

# Dynasty Chinese Cuisine, 131 Bloor Street West, 2<sup>nd</sup> Floor (416-923-3323)

| 6:30 - 7:30  | Reception |
|--------------|-----------|
| 7:30 – 10:30 | Dinner    |





### Thursday, September 3, 2009

## Rotman School of Management, 105 St. George Street, Room 147

| 8:00 - 8:45   | Continental Breakfast<br>Outside Room 147  |
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| 8:45 – 10:00  | "Conservatism and Monitoring by Founding Family Owners" by<br>Shuping Chen, Xia Chen, Qiang Cheng, and Amy Hutton<br>Presenter: <b>Shuping Chen</b> , University of Texas at Austin<br>Moderator: <b>Ole-Kristian Hope</b>   |
| 10:00 – 10:30 | Break  |
| 10:30 – 11:45 | "Decentralized Capacity Management and Internal Pricing" by Sunil<br>Dutta and Stefan Reichelstein<br>Presenter: <b>Stefan Reichelstein</b> , Stanford University<br>Moderator: <b>Baohua Xin</b>                            |
| 11:45 – 1:15  | Lunch (Fleck Atrium, Rotman School ground floor)<br>Optional walking tour of the King's College Circle   |
| 1:15 – 2:30   | "Does Investor Sentiment Affect Sell-Side Analysts' Forecast<br>Accuracy?" by Michael Mikhail, Beverly Walther and Richard Willis<br>Presenter: <b>Beverly Walther</b> , Northwestern University<br>Moderator: <b>Hai Lu</b> |
| 2:30 - 3:00   | Break  |
| 3:00 – 4:15   | "The Benefits of Firm Comparability" by Gus De Franco, S.P. Kothari, and Rodrigo Verdi Presenter: <b>Gus De Franco</b> , University of Toronto Moderator: <b>Feng Chen</b>   |
| 4:15          | Closing Remarks Franco Wong, Conference Co-organizer   |





### **List of Participants**

#### **Invited Speakers**

Shuping Chen, University of Texas at Austin Gus De Franco, University of Toronto Brian Mittendorf, Ohio State University Stefan Reichelstein, Stanford University Stephen Ryan, New York University Beverly Walther, Northwestern University

#### **Invited Participants**

Romana Autrey, Harvard University Tim Baldenius, Columbia University Joy Begley, University of British Columbia Philip Berger, University of Chicago Gauri Bhat, Washington University Alexander Bleck, University of Chicago Mark Bradshaw, Boston College Sandra Chamberlain, University of British Columbia Craig Chapman, Northwestern University Daniel Cohen, New York University Sunil Dutta, University of California at Berkeley Ron Dve. Northwestern University Yonca Ertimur, Duke University Carol Frost, University of North Texas Guojin Gong, Pennsylvania State University Steve Huddart, Pennsylvania State University Raffi Indjejikian, University of Michigan Mo Khan, MIT Stephannie Larocque, University of Notre Dame Volker Laux, University of Texas at Austin David Maber, University of Southern California Claudine Mangen, Concordia University Xiumin Martin, Washington University Patricia O'Brien, University of Waterloo Darren Roulstone, Ohio State University Haresh Sapra, University of Chicago Zvi Singer, McGill University Douglas Skinner, University of Chicago

#### **Rotman Faculty**

Joel H. Amernic Francesco Boya Jeffrey Callen Mindy Callen Feng Chen Gus De Franco Ramy Elitzur Ole-Kristian Hope Yue Li Scott Liao Hai Lu Gordon Richardson Wendy Rotenberg Dan Segal Wally J. Smieliauskas M.H. Franco Wong Baohua Xin Minlei Ye Ping Zhang

#### **Rotman Doctoral Students**

Xiaohua Fang Yu Hou Alastair Lawrence Han Li Na Li Yanju Liu Matt Lyle Miguel Minutti Kevin Veenstra Dushyant Vyas Youli Zou

Yiwei Dou

Suraj Srinivasan, Harvard University

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