



August 28–29, 2008

Hosted and sponsored by
The Rotman School of Management
University of Toronto
105 St. George Street
Toronto, Ontario, Canada

#### Thursday, August 28, 2008

### Rotman School of Management, 105 St. George Street, Room 147

2:20 – 2:30	Welcome and Opening Remarks  Peter Pauly, Vice-Dean, Research and Academic Resources  Franco Wong and Baohua Xin, Conference Organizers
2:30 – 3:45	"Loss-Aversion Discount before Earnings Announcements" by Shai Levi and Xiao-Jun Zhang Presenter: <b>Shai Levy</b> , University of California at Berkeley Moderator: <b>Feng Chen</b>
3:45 – 4:15	Break
4:15 – 5:30	"Disclosure Bunching" by Ronald Dye Presenter: <b>Ronald Dye</b> , Northwestern University Moderator: <b>Baohua Xin</b>

# Dynasty Chinese Cuisine, 131 Bloor Street West, 2<sup>nd</sup> Floor (416-923-3323)

6:00 – 7:00 Reception

7:00 – 10:00 Dinner





### Friday, August 29, 2008

### Rotman School of Management, 105 St. George Street, Room 147

8:15 - 8:45	Continental Breakfast Outside Room 147
8:45 – 10:00	"The Disclosure Role of Earnings" by Sugata Roychowdhury and Ewa Sletten Presenter: Sugata Roychowdhury, MIT Moderator: Gus De Franco
10:00 - 10:30	Break
10:30 – 11:45	"How Does Internal Control Regulation Affect Financial Reporting" by Jennifer Altamuro and Anne Beatty Presenter: <b>Anne Beatty</b> , Ohio State University Moderator: <b>Scott Liao</b>
11:45 – 1:00	Lunch (CIBC Room, Rotman School, 3rd Floor) Walking tour of the King's College Circle (optional)
1:00 – 2:15	"Incentives and Cost Allocation in a Multi-task Principal-agent Setting" by Bjorn Jorgensen, Susan Kulp, and Markus Maedler Presenter: <b>Bjorn Jorgensen</b> , University of Colorado at Boulder Moderator: <b>Ole-Kristian Hope</b>
2:15 – 2:45	Break
2:45 – 4:00	"Do Short Sellers Front-Run Insider Sales?" by Mozaffar Khan and Hai Lu Presenter: <b>Hai Lu</b> , University of Toronto Moderator: <b>Francesco Bova</b>





#### **List of Participants**

#### **Invited Speakers**

Anne Beatty, Ohio State University Ronald Dye, Northwestern University Bjorn Jorgensen, University of Colorado at Boulder Shai Levy, University of California at Berkeley Hai Lu, University of Toronto Sugata Roychowdhury, MIT

#### **Invited Participants**

Philip Berger, University of Chicago Anne Beyer, Stanford University Gauri Bhat, Washington University Mark Bradshaw, University of Chicago Sandra Chamberlain, University of British Columbia Daniel Cohen, New York University Steve Huddart, Pennsylvania State University Raffi Indjejikian, University of Michigan Mozaffar Khan, MIT Michel Magnan, Concordia University Robert Mathieu, Wilfrid Laurier University Michael Mikhail, Arizona State University Patricia O'Brien, University of Waterloo Joseph Piotroski, Stanford University Haresh Sapra, University of Chicago Cathy Shakespeare, University of Michigan Wayne Thomas, University of Oklahoma Desmond Tsang, McGill University Florin Vasvari, London Business School Christine Wiedman, University of Waterloo Peter Wysocki, MIT Clement Zhang, Duke University Yuan Zhang, Columbia University Yibin Zhou, University of Texas at Dallas

#### **Rotman Faculty**

Joel H. Amernic

Francesco Bova

Jeffrey Callen Mindy Callen Feng Chen Gus De Franco Ramy Elitzur Ole-Kristian Hope Yue Li Scott Liao Hai Lu Susan A. McCracken Gordon Richardson Wendy Rotenberg Dan Segal Wally J. Smieliauskas M.H. Franco Wong Baohua Xin

Ping Zhang

#### **Rotman Doctoral Students**

Yiwei Dou
Xiaohua Fang
Yu Hou
Justin Jin
Stephannie Arlene Larocque
Alastair Lawrence
Yanju Liu
Miguel Minuttie Meza
Kevin Veenstra
Dushyant Vyas
Youli Zou

